

ERASMUS FOR YOUNG ENTREPRENEURS

What is EYE?

- Are you thinking about setting up your own business or are already a successful entrepreneur?
- ERASMUS for Young Entrepreneurs could be for you!

The purpose of the programme

➤ To stimulate

- Entrepreneurship
- Competitiveness
- Internationalisation
- Networking
- The growth of start-ups and established SMEs in the EU

➤ To contribute to:

- The transfer of know-how
- The building of management skills



Who can participate?

- **New Entrepreneurs – NEs**
 - Entrepreneurs in the early stages
 - Someone who is planning to set up a business
 - Someone who has already started a business within the last three years

- **NEs must be interested in:**
 - Contributing to the development of the HE's business
 - Making available their own business skills
 - Gaining useful know-how for their own business

- **In any sector**

Requirements of New Entrepreneurs (NEs)

- a sound educational and vocational background
- a viable business idea and plan
- vision, commitment, initiative, creativity
- willingness to work for 1 month – 6 months with an experienced entrepreneur in another EU country of their choice

Requirements of Host Entrepreneurs (HEs)

- Experienced and successful entrepreneurs who own or manage an SME in the EU
- **HEs must be willing to:**
 - Share their entrepreneurial experience
 - Benefit from the contribution of the NEs from another country
 - Commit to work with NEs towards developing their entrepreneurial skills and know-how

How does the programme work?

- NE/HE apply directly via the banner on the main page of www.apex.coop
- Which links directly to the EU portal
- Click on Apply and fill in the form
- Form is vetted by Koperattivi Malta, the Intermediary Organisation (IO) in Malta.
- NE/HE meet Koperattivi Malta to further discuss their requirements
- Once approved the matching process starts



KOPERATTIVI
MALTA

Click the Banner



European Commission
Enterprise and Industry



Erasmus for Young
Entrepreneurs

What does the programme offer?

- On-the-job training for new entrepreneurs in SMEs in other EU countries
- Facilitating a successful start and development of their business ideas
- Exchanges of experience and information between NEs and HEs
- Enhancing market access and identification of potential partners for new and established businesses in other EU countries
- Networking

Potential Benefits for NEs

NEs will:

- Obtain a wider business experience from an established business
- Develop international connections
- Gain knowledge about foreign markets
- Benefit from possible co-venturing opportunities
- Develop cross-border markets
- Gain insight into different cultures & organisational settings
- Gain knowledge about critical success factors, effective planning, financial and operational management, development of innovative products & services, successful sales & marketing practices

Potential Benefits for HEs

HEs will:

- Have access to new skills and innovative ideas/knowledge
- Work with a fresh mind contributing new ideas and views
- Gain knowledge and intelligence about foreign markets
- Have the opportunity to internationalise the business
- Explore the expansion of the business in a new country
- Gain the possibility of networking in Europe



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