



Malta-EU Steering & Action Committee

## GENERAL AFFAIRS



02.10.09



### EUROPE AFTER IRELAND What Next?

9 October 2009 • 9am – 1.30pm  
Westin Dragonara Hotel, St Julian's

Registration by Thursday 8 October  
By email: [info.meusac@gov.mt](mailto:info.meusac@gov.mt)  
By telephone: 2200 3300  
Website: [www.meusac.gov.mt](http://www.meusac.gov.mt)



The proceedings of the Conference will be in Maltese and English. Translation into English will be provided.

### EU – Latin America Relations

Commission lays out a new vision for EU-Latin America relations – 30/09/2009

The European Commission is hoping to boost EU-Latin America relations with the creation of a joint forum which will bring together the two sides on a permanent basis and launch of a new investment fund. The Commission will present a renewed policy designed hoping to strengthen the EU-Latin America strategic partnership. The Commission assesses the state of play of the bi-regional relationship and outlines the targets and objectives for the coming years. In view of the next EU-Latin America/Caribbean Summit to be held in Spain in spring 2010, it identifies and provides new orientations and policy recommendations to tackle challenges affecting both regions, such as climate change, the economic and financial crisis, energy security, and migration. Furthermore, the Communication proposes the setting up of the Latin America Investment Facility (LAIF) which would have a leverage effect to mobilise resources from financial institutions to finance projects in energy infrastructure, including energy efficiency and renewable energy systems, transport, environment and social cohesion. [Click here](#) for more info

Tel. 2200 3300 Fax 2122 7580 Email: [consult.meusac@gov.mt](mailto:consult.meusac@gov.mt)



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### Statistics

EU - Brazil Summit - EU27 deficit in trade in goods with Brazil of 9 bn euro in 2008, surplus of 3 bn in trade in services – **02/10/2009**

Brazil tenth trading partner of the EU27

Half of EU27 exports to Brazil in the first half of 2009 were machinery and vehicles and one fifth each were chemicals and other manufactured goods, while food & drink and raw materials accounted for 30% each of imports. At the detailed level, the main EU27 exports to Brazil were motor vehicles and parts, aircraft and parts and medicine, while the main imports were iron ore, soya beans and oilcake, crude oil and coffee. On the occasion of the third European Union - Brazil summit, this will take place on 6 October in Stockholm, Eurostat, the Statistical Office of the European Communities, issues data on trade and investments between Brazil and the EU.

Between 2000 and 2008, the value of EU27 exports of goods to Brazil grew by 56%, while imports nearly doubled. This led to an increasing EU27 deficit in trade in goods with Brazil, up from 1.8 billion euro in 2000 to 9.5 bn in 2008. In the first half of 2009, the value of EU27 exports to Brazil fell to 9.3 bn compared with 12.0 bn in the first half of 2008, and imports decreased to 12.6 bn from 17.5 bn. As a result, the EU27 trade deficit with Brazil fell, reaching 3.3 bn in the first half of 2009, compared with 5.5 bn in the same period of 2008. It should be noted that the fall in the value of EU27 trade with Brazil recorded between the first half of 2008 and the first half of 2009 is in line with the general downward trend in the EU27's total external trade over the same period.

The share of Brazil in the EU27's total external trade in goods remained around 2% between 2000 and 2008. In the first half of 2009, the share of Brazil in the EU27's total trade was 1.8% for exports and 2.1% for imports. Brazil was the EU27's tenth most important trading partner. [Click here](#) for further info

August 2009 compared with July 2009 - Industrial producer prices up by 0.4% in euro area up by 0.2% in EU27 – **02/10/2009**

In August 2009 compared with July 2009, the industrial producer price index rose by 0.4% in the euro area (EA16) and by 0.2% in the EU27. In July 3, prices decreased by 0.7% and 0.6% respectively. In August 2009 when compared with August 2008, industrial producer prices dropped by 7.5% in the euro area and by 7.1% in the EU27. These figures come from Eurostat, the Statistical Office of the European Communities. [Click here](#) for further info