

# Biggest EU investment in research and innovation

€6.4 billion for smart growth and jobs unveiled



**Malta-EU Steering  
& Action Committee**

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The European Commission has launched its biggest-ever funding package: an investment of €6.4 billion targeted at research and innovation for smart economic growth and intelligent jobs. Announcing the package, Máire Geoghegan-Quinn, European Commissioner for Research, Innovation and Science, said that “investment in research and innovation is the only smart and lasting way out of crisis and towards sustainable and socially equitable growth.”

This European package will contribute to new and better products and services, a more competitive and greener Europe, and a better society with a higher quality of life. The European Commission is offering

researchers and innovators €6.4 billion for cutting-edge projects focusing on big economic and societal challenges such as climate change, energy and food security, health and an ageing population. “This is a huge and efficient economic stimulus and an investment in our future” continued Commissioner Geoghegan-Quinn.

- 16,000 employees from research organisations to participate
- 3,000 SMEs to receive funding
- 165,000 new jobs to be created
- €600 million to be spent on health
- €1.2 billion on ICT
- €800 million for SMEs
- €205 million on the environment